

The Portfolio Service

List of Investment Strategies

1 February 2011

The investment options listed on the following pages are available through the following plans:

- Personal Investment Plan
- Investment Essentials
- Super Essentials
- Superannuation Plan
- Term Allocated Pension
- Retirement Income Plan

You should consult with your financial planner and read the relevant Product Disclosure Statement for each fund before investing.

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Managed investments

Diversified Strategies						
	APIR Code	Investment Management Cost ¹ (%)	Buy/Sell spread ² (%)	RP ³	RIS ⁴	ML ⁵
Growth Funds – Target level of growth assets 90-100%						
IOOF MultiMix Hi Growth Trust ⁺	IOF0097AU	0.710	0.35/0.35	•	•	•
IOOF MultiMix Total Growth Trust ⁺	IOF0099AU	0.980	0.35/0.35	•	•	•
United Sector Leaders Capital High Growth Fund*	AUX0008AU	0.980	0.60/0.60	•	•	–
Vanguard® High Growth Index Fund	VAN0111AU	0.370	0.30/0.20	•	•	•
Moderate Growth Funds – Target level of growth assets 70%						
Blackrock Wholesale Balanced Fund	PWA0822AU	0.950	0.175/0.175	•	•	•
ING Wholesale Balanced Trust	AJF0802AU	0.900	0.16/0.16	•	•	•
IOOF MultiMix Balanced Growth Trust ⁺	IOF0093AU	0.900	0.28/0.28	•	•	•
MLC Masterkey UT Horizon 4 - Balanced [#]	MLC0023AU	0.940	0.10/0.10	•	•	•
Perpetual Wholesale Balanced Growth Fund	PER0063AU	1.040	0.34/0.00	•	•	•
Schroder Balanced Fund	SCH0102AU	0.900	0.22/0.22	•	•	•
United Sector Leaders Capital Growth Fund*	SMF0102AU	0.850	0.50/0.50	•	•	•
Vanguard® Growth Index Fund	VAN0110AU	0.360	0.25/0.15	•	•	•
Balanced Funds – Target level of growth assets 50-60%						
Colonial First State Wholesale Balanced Fund	FSF0040AU	0.870	0.15/0.15	•	•	•
Perpetual Wholesale Diversified Growth Fund	PER0114AU	0.960	0.33/0.00	•	•	•
United Sector Leaders Capital Balanced Fund*	UFM0051AU	0.770	0.45/0.45	•	•	–
Vanguard® Balanced Index Fund	VAN0108AU	0.340	0.20/0.15	•	•	•
Moderately Conservative Funds – Target level of growth assets 30%						
IOOF MultiMix Conservative Growth Trust ⁺	IOF0095AU	0.650	0.13/0.13	•	•	•
Perpetual Wholesale Conservative Growth Fund	PER0077AU	0.900	0.26/0.00	•	•	–
United Sector Leaders Capital Stable Fund*	SMF0103AU	0.710	0.25/0.25	•	•	•
Vanguard® Conservative Index Fund	VAN0109AU	0.330	0.15/0.10	•	•	•
Conservative Funds – Target level of growth assets 15%						
IOOF MultiMix Capital Enhanced Trust ⁺	IOF0094AU	0.510	0.05/0.05	•	•	•
United Capital Secure Fund	AUX0007AU	0.610	0.25/0.25	•	•	–

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Share Strategies						
	APIR Code	Investment Management Cost ¹ (%)	Buy/Sell spread ² (%)	RP ³	RIS ⁴	ML ⁵
Australian Share Funds						
Ausbil Australian Active Equity Fund	AAP0103AU	0.900	0.30/0.30	•	•	•
Ausbil Australian Geared Equity Fund [^]	AAP0002AU	2.400	0.30/0.30	*	*	-
Blackrock Wholesale Australian Share Fund	PWA0823AU	0.950	0.275/0.275	•	•	•
BT Wholesale Focus Australian Share Fund*	RFA0059AU	0.750	0.25/0.25	•	•	•
Colonial First State Wholesale Imputation Fund	FSF0003AU	0.970	0.20/0.20	•	•	•
Fidelity Australian Equities Fund	FID0008AU	0.850	0.25/0.25	•	•	•
Investors Mutual Industrial Share Fund	IML0004AU	0.974	0.25/0.25	•	•	•
IOOF MultiMix Australian Shares Trust ⁺	IOF0092AU	0.680	0.30/0.30	•	•	•
Merlon Wholesale Australian Share Income Fund	HBC0011AU	0.950	0.30/0.30	•	•	•
Perennial Value Shares Wholesale Trust	IOF0206AU	0.920	0.30/0.30	•	•	•
Perpetual Industrial Share Fund (Retail) [#]	PER0011AU	0.990	0.15/0.15	•	•	•
Perpetual Wholesale Ethical SRI Fund	PER0116AU	1.175	0.15/0.15	•	•	•
Schroder Australian Equity Fund	SCH0002AU	0.640	0.30/0.30	•	•	•
Solaris Core Australian Equity Fund (Performance Fee Option)*	WHT0017AU	0.100	0.30/0.30	•	•	-
United Sector Leaders – Australian Equities Fund*	SMF0101AU	0.750	0.50/0.50	•	•	•
Vanguard [®] Australian Shares Index Fund	VAN0002AU	0.340	0.20/0.10	•	•	•
Zurich Investments Equity Income Fund	ZUR0538AU	1.870	0.15/0.15	•	•	•
Australian Smaller Companies Funds						
Australian Unity Acorn Wholesale Microcap Trust	AUS0108AU	1.650	0.20/0.20	•	•	•
Celeste Australian Small Companies Fund*	FAM0101AU	0.950	0.40/0.40	•	•	•
Investors Mutual Wholesale Future Leaders Fund*	IML0003AU	0.974	0.25/0.25	•	•	•
Pengana Emerging Companies Fund*	PER0270AU	1.3325	0.30/0.30	•	•	•

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Share Strategies						
	APIR Code	Investment Management Cost ¹ (%)	Buy/Sell spread ² (%)	RP ³	RIS ⁴	ML ⁵
International Share Funds						
Five Oceans World Fund Class A*	HOW0061AU	0.500	0.40/0.40	•	•	–
Grant Samuel Epoch Global Equity Shareholder Yield (Hedged) Fund	GSF0001AU	1.300	0.20/0.20	•	•	•
Grant Samuel Epoch Global Equity Shareholder Yield (Unhedged) Fund	GSF0002AU	1.250	0.20/0.20	•	•	•
Global Value Investors (GVI)	ACU0006AU	1.220	0.00	•	•	•
Hunter Hall Global Ethical Trust**	HHA0002AU	1.740	0.30/0.30	•	•	•
Hunter Hall Value Growth Trust (Hedged)*	HOW0002AU	1.850	0.30/0.30	•	•	•
IOOF MultiMix International Shares Trust ⁺	IOF0098AU	0.720	0.33/0.33	•	•	•
Magellan Global Fund*	MGE0001AU	1.360	0.25/0.25	•	•	•
Perpetual Wholesale International Share Fund	PER0050AU	1.226	0.50/0.00	•	•	•
Platinum International Fund	PLA0002AU	1.540	0.25/0.25	•	•	•
Schroder Global Active Value Fund (Hedged)	SCH0032AU	0.980	0.18/0.18	•	•	–
Schroder Global Active Value Fund	SCH0030AU	0.980	0.15/0.15	•	•	•
Schroder Global Enhanced Index Fund	SCH0003AU	0.400	0.15/0.15	•	•	•
T. Rowe Price Global Equity Fund	ETL0071AU	1.250	0.30/0.30	•	•	•
United Sector Leaders International Equities Fund*	SMF0106AU	1.040	0.70/0.70	•	•	•
Vanguard [®] International Shares Index Fund (Hedged)	VAN0105AU	0.390	0.40/0.20	•	•	•
Vanguard [®] International Shares Index Fund	VAN0003AU	0.360	0.30/0.10	•	•	•
Walter Scott Global Equity Fund	MAQ0410AU	1.2800	0.25/0.20	•	•	•
Walter Scott Global Equity Fund (Hedged)	MAQ0557AU	1.2800	0.30/0.25	•	•	–
Zurich Investments Global Thematic Share Fund	ZUR0061AU	0.980	0.08/0.08	•	•	•
Regional International Share Funds						
Macquarie Emerging Markets Tactical Allocation Fund (Unhedged) (AUD Class A)*	MAQ0626AU	1.200	0.25/0.25	•	•	•
Platinum Asia Fund	PLA0004AU	1.540	0.25/0.25	•	•	•
Platinum European Fund	PLA0001AU	1.540	0.25/0.25	•	•	•
Platinum Japan Fund	PLA0003AU	1.540	0.25/0.25	•	•	•
Schroder Global Emerging Markets Fund	SCH0034AU	1.400	0.50/0.50	•	•	–
TAAM New Asia Fund*	TGP0006AU	1.025	0.25/0.25	•	•	•

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Share Strategies						
	APIR Code	Investment Management Cost ¹ (%)	Buy/Sell spread ² (%)	RP ³	RIS ⁴	ML ⁵

Global Listed Infrastructure Funds

Lazard Global Listed Infrastructure Fund [#]	LAZ0014AU	0.832	0.30/0.30	•	•	-
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Property Strategies						
	APIR Code	Investment Management Cost ¹ (%)	Buy/Sell spread ² (%)	RP ³	RIS ⁴	ML ⁵

Australian Property Funds

EQT SGH Wholesale Property Income Fund	ETL0119AU	0.950	0.30/0.30	•	•	•
Perpetual Wholesale Property Income Fund	PER0266AU	0.900	1.00/0.50	•	•	-
Property Income Plus Fund	ACU0008AU	0.920	0.00	•	•	•
United Sector Leaders Australian Property Fund*	SMF0107AU	0.850	0.50/0.50	•	•	•
Vanguard [®] Australian Property Securities Index Fund	VAN0004AU	0.340	0.20/0.20	•	•	-

International Property Funds

Vanguard [®] International Property Securities Index Fund (Hedged)	VAN0019AU	0.430	0.40/0.40	•	•	-
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Fixed Interest Strategies						
	APIR Code	Investment Management Cost ¹ (%)	Buy/Sell spread ² (%)	RP ³	RIS ⁴	ML ⁵

Active strategies

IOOF MultiMix Diversified Fixed Interest Trust ⁺	IOF0096AU	0.490	0.00	•	•	-
Macquarie Income Opportunities Fund ⁺	MAQ0277AU	0.492	0.15/0.15	•	•	•
Perpetual Wholesale Diversified Income Fund	PER0260AU	0.700	0.10/0.10	•	•	•
United Sector Leaders Fixed Interest Fund*	SMF0105AU	0.670	0.02/0.02	•	•	•

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Fixed Interest Strategies						
	APIR Code	Investment Management Cost ¹ (%)	Buy/Sell spread ² (%)	RP ³	RIS ⁴	ML ⁵
Defensive strategies						
Challenger GIF – 6.75 cents pa 30 June 2012 (MV\$1)	HOW0058AU	-	-	-	-	-
Challenger GIF – 7.10 cents pa 30 June 2013 (MV\$1)	HOW0054AU	-	-	-	-	-
Challenger GIF – 7.20 cents pa 30 June 2014 (MV\$1)	HOW0059AU	-	-	-	-	-
Challenger GIF – 7.30 cents pa 30 June 2015 (MV\$1)	HOW0055AU	-	-	-	-	-
Macquarie Master Fixed Interest Fund	MAQ0061AU	0.615	0.00/0.20	•	•	•
Vanguard® Australian Fixed Interest Index Fund	VAN0001AU	0.290	0.20/0.20	•	•	•
Vanguard® Australian Government Bond Index Fund	VAN0025AU	0.290	0.10/0.10	•	•	-
Vanguard® International Fixed Interest Index Fund (Hedged)	VAN0103AU	0.340	0.20/0.20	•	•	•
High Yielding Funds						
Bentham Wholesale Global Income Fund	CSA0038AU	0.770	0.45/0.45	•	•	•
Schroder Credit Securities Fund Standard Class	SCH0024AU	0.540	0.15/0.15	•	•	•
United Income Fund*	PIM0003AU	0.720	0.50/0.50	•	•	•
Cash Strategies						
	APIR Code	Investment Management Cost ¹ (%)	Buy/Sell spread ² (%)	RP ³	RIS ⁴	ML ⁵
Cash Funds						
IOOF MultiMix Australian Liquids Trust ⁺	IOF0091AU	0.350	0.00	•	•	-
TPS Cash Management Fund	ACU0011AU	0.320	0.00	•	-	•
United Cash Management Fund (Class B)	UFM0060AU	0.290	0.00	•	•	-
Term Investments						
TPS Term Deposits	-	-	-	-	-	-

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Australian Shares					Australian Shares				
	IE+ SE ⁶	RP ³	ML ⁵	S		IE+ SE ⁶	RP ³	ML ⁵	S
Adelaide Brighton Limited (ABC)	-	-	-	•	Caltex Australia Limited (CTX)	-	-	•	•
AGL Energy Limited (AGK)	-	•	•	•	Campbell Brothers Limited (CPB)	-	•	•	•
Alesco Corporation Limited (ALS)	-	•	•	•	Carnarvon Petroleum Limited (CVN)	-	-	-	•
Alumina Limited (AWC)	-	•	•	•	Challenger Financial Services (CGF)	-	-	-	•
Amcor Limited (AMC)	-	•	•	•	Coal and Allied Industries Limited (CNA)	-	-	-	•
AMP Limited (AMP)	-	•	•	•	Coca-Cola Amatil Limited (CCL)	-	•	•	•
Ansell Limited (ANN)	-	-	•	•	Cochlear Limited (COH)	-	-	•	•
ANZ Banking Group Limited (ANZ)	-	•	•	•	Commonwealth Bank of Australia (CBA)	-	•	•	•
APA Group (APA)	-	•	•	•	Computershare Limited (CPU)	-	-	•	•
APN News and Media Limited (APN)	-	•	•	•	Connecteast Group (CEU)	-	•	•	•
Arafura Resources NL (ARU)	-	-	-	•	Consolidated Media Holdings Limited (CMJ)	-	-	•	•
Aristocrat Leisure Limited (ALL)	-	•	•	•	Crane Group Limited (CRG)	-	•	•	•
Asciano Group (AIO)	-	•	-	•	Crown Limited (CWN)	-	-	•	•
Atlas Iron Limited (AGO)	-	-	•	•	CSL Limited (CSL)	-	-	•	•
Australian Agricultural Company (AAC)	-	•	•	•	CSR Limited (CSR)	-	•	•	•
Australian Infrastructure Fund (AIX)	-	-	•	•	Cudoco Limited (CDU)	-	-	-	•
Australian Stock Exchange (ASX)	-	-	•	•	David Jones Limited (DJS)	-	•	•	•
Australian Worldwide Exploration Limited (AWE)	-	-	•	•	Dominion Mining Limited (DOM)	-	-	-	•
AXA Asia Pacific Holdings Limited (AXA)	-	•	•	•	Downer EDI Limited (DOW)	-	•	•	•
Bank of Queensland Limited (BOQ)	-	•	•	•	DUET Group (DUE)	-	•	•	•
Beach Energy Limited (BPT)	-	•	•	•	Dulux Group Limited (DLX)	-	-	-	•
Bendigo and Adelaide Bank Limited (BEN)	-	•	•	•	Elders Limited (ELD)	-	-	•	•
BHP Billiton Limited (BHP)	-	-	•	•	Energy Resources of Australia (ERA)	-	-	-	•
Billabong International Limited (BBG)	-	•	•	•	Envestra Limited (ENV)	-	•	•	•
Bluescope Steel Limited (BSL)	-	•	•	•	Fairfax Media Limited (FXJ)	-	•	•	•
Boart Longyear Limited (BLY)	-	-	-	•	FKP Property Group (FKP)	-	•	-	•
Boral Limited (BLD)	-	•	•	•	Fleetwood Corporation Limited (FWD)	-	•	•	•
Bradken Limited (BKN)	-	•	-	•	Flight Centre Limited (FLT)	-	-	•	•
Brambles Industries Limited (BXX)	-	•	•	•	Fortescue Metals Group (FMG)	-	-	-	•
Cabcharge Australia Limited (CAB)	-	-	•	•	Foster's Group Limited (FGL)	-	•	•	•

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	IE+ SE ⁶	RP ³	ML ⁵	S		IE+ SE ⁶	RP ³	ML ⁵	S
ETFs Metal Securities Australia Limited (GOLD)	-	-	•	•	Macarthur Coal Ltd (MCC)	-	-	-	•
ETFs Metal Securities Physical Silver	-	-	-	•	Macquarie Airports (MAP)	-	-	•	•
Gindalbie Metals Ltd (GBG)	-	-	-	•	Macquarie Atlas Roads Group (MQA)	-	-	-	•
Goodman Fielder Limited (GFF)	-	•	•	•	Macquarie Group Limited (MQG)	-	•	•	•
Graincorp Limited (GNC)	-	-	-	•	Mermaid Marine Australia Ltd (MRM)	-	•	-	•
G.U.D. Holdings Limited (GUD)	-	•	•	•	Metcash Limited (MTS)	-	-	•	•
Gunns Limited (GNS)	-	•	-	•	Mincor Resources (MCR)	-	-	-	•
GWA International Limited (GWT)	-	•	•	•	Monadelphous Group Ltd (MND)	-	-	•	•
Harvey Norman Holdings (HVN)	-	-	•	•	Mount Gibson Iron Limited (MGX)	-	-	-	•
Hastings Diversified Utilities (HDF)	-	-	-	•	Myer Holdings Limited (MYR)	-	-	•	•
Hastie Group (HST)	-	•	-	•	National Australia Bank Limited (NAB)	-	•	•	•
Henderson Group PLC (HGG)	-	-	•	•	Newcrest Mining Limited (NCM)	-	•	•	•
Hills Industries Limited (HIL)	-	•	•	•	News Corporation Inc Non Voting Common Stock (NWSLV)	-	-	•	•
Iluka Resources Limited (ILU)	-	-	•	•	News Corporation Inc (The) (NWS)	-	•	•	•
Incitec Pivot Ltd (IPL)	-	•	•	•	NIB Holdings Limited (NHF)	-	-	•	•
Independence Group (IGO)	-	-	-	•	Nufarm Limited (NUF)	-	•	•	•
Infigen Energy (IFN)	-	-	-	•	Oil Search Limited (OSH)	-	•	•	•
Insurance Australia Group Limited (IAG)	-	•	•	•	OneSteel Limited (OST)	-	•	•	•
Invocare Limited (IVC)	-	•	•	•	Orica Limited (ORI)	-	•	•	•
IOOF Holdings Limited (IFL)	-	-	•	•	Origin Energy Limited (ORG)	-	•	•	•
Iress Market Technology Limited (IRE)	-	-	•	•	OZ Minerals Limited (OZL)	-	•	-	•
James Hardie Industries N.V. (JHX)	-	-	•	•	Pacific Brands Limited (PBG)	-	•	-	•
JB Hi-Fi Limited (JBH)	-	-	•	•	Paladin Resources Limited (PDN)	-	-	-	•
Kagara Zinc Limited (KZL)	-	-	-	•	Panaust Limited (PNA)	-	-	-	•
Karoon Gas Australia (KAR)	-	-	-	•	Paperlinx Limited (PPX)	-	•	-	•
Kingsgate Consolidated Limited (KCN)	-	•	-	•	Perpetual Trustees Australia Limited (PPT)	-	•	•	•
Leighton Holdings (LEI)	-	-	•	•	Platinum Asset Management Limited (PTM)	-	-	-	•
Lend Lease Group (LLC)	-	•	•	•	PMP Limited (PMP)	-	-	-	•
Linc Energy Ltd (LNC)	-	-	-	•	Qantas Airways Limited (QAN)	-	•	•	•
Lynas Corporation Ltd (LYC)	-	-	-	•					

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Australian Shares				
	IE+ SE ⁶	RP ³	ML ⁵	S
QBE Insurance Group Limited (QBE)	-	•	•	•
QR National Limited (QRN)	-	-	•	•
Ramsay Healthcare Limited (RHC)	-	•	•	•
ResMed Inc. (RMD)	-	-	•	•
Rio Tinto Limited (RIO)	-	•	•	•
Roc Oil Company Limited (ROC)	-	-	-	•
Santos Limited (STO)	-	•	•	•
Seek Limited (SEK)	-	-	•	•
Seven Group Holdings (SVW)	-	-	•	•
Sigma Pharmaceuticals Limited (SIP)	-	•	-	•
SIMS Group Limited (SGM)	-	•	•	•
Sino Gold Mining Limited (SGX)	-	-	-	•
Sonic Healthcare Limited (SHL)	-	-	•	•
Southern Cross Media Group (SXL)	-	-	-	•
SP Ausnet (SPN)	-	•	•	•
Spark Infrastructure Group (SKI)	-	•	•	•
Spotless Group Limited (SPT)	-	•	•	•
St Barbara Ltd (SBM)	-	-	-	•
Straits Resources Limited (SRL)	-	-	-	•
Suncorp Group Limited (SUN)	-	•	•	•
Tabcorp Holdings Limited (TAH)	-	•	•	•
Tatt's Group Limited (TTS)	-	•	•	•
Telecom Corporation of New Zealand Limited (TEL)	-	•	•	•
Telstra Corporation Limited (TLS)	-	-	•	•
The Reject Shop (TRS)	-	-	-	•
Toll Holdings Limited (TOL)	-	•	•	•
TOWER Limited (TWR)	-	•	-	•
Transfield Services Limited (TSE)	-	•	•	•
Transurban Group (TCL)	-	•	•	•
UGL Limited (UGL)	-	-	•	•
Virgin Blue Holdings (VBA)	-	-	-	•

Australian Shares				
	IE+ SE ⁶	RP ³	ML ⁵	S
Wesfarmers Limited (WES)	-	•	•	•
West Australian Newspapers Holdings Limited (WAN)	-	•	•	•
Western Areas NL (WSA)	-	-	-	•
Westpac Banking Corporation (WBC)	-	•	•	•
Woodside Petroleum Limited (WPL)	-	•	•	•
Woolworths Limited (WOW)	-	•	•	•
Worley Parsons Limited (WOR)	-	-	•	•
Wotif.com Limited (WTF)	-	-	•	•

Convertible/Preference Shares				
	IE+ SE ⁶	RP ³	ML ⁵	S
ANZ Convertible Preference Shares (ANZPA)	-	-	•	•
ANZ Convertible Preference Shares (ANZPB)	-	-	•	•
Westpac Banking Corporation Stapled Preferred Securities (WBCPA)	-	-	•	•
Westpac Banking Corporation Stapled Preferred Securities II (WBCPB)	-	-	•	•

Listed Investment Companies – Australian Shares				
	IE+ SE ⁶	RP ³	ML ⁵	S
Argo Investments Limited (ARG)	-	•	•	-
Australian Foundation Investment Company Ltd (AFI)	-	•	•	-
Diversified United Investments Limited (DUI)	-	•	-	-
Djerriwarrh Investment Limited (DJW)	-	•	•	-
Ironbark Capital Limited (IBC)	-	-	-	-
Milton Corporation Limited (MLT)	-	-	•	-
Premium Investors Limited (PRV)	-	•	•	-

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	IE+ SE ⁶	RP ³	ML ⁵	S

AMP Capital China Growth Fund (AGF)	-	•	-	-
Platinum Capital Limited (PMC)	-	•	-	-
Templeton Global Growth Fund Limited (TGG)	-	-	-	-

Listed Indexed Products – Australian Shares				
	IE+ SE ⁶	RP ³	ML ⁵	S

SPDR S&P/ASX 50 Index Fund (SFY)	•	-	•	-
SPDR S&P/ASX 200 Index Fund (STW)	•	•	•	-
Vanguard® Australian Shares Index ETF (VAS)	•	•	•	-

Australian Property				
	IE+ SE ⁶	RP ³	ML ⁵	S

SPDR S&P/ASX 200 Listed Property Fund (SLF)	•	-	•	-
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International and Regional Shares				
	IE+ SE ⁶	RP ³	ML ⁵	S

iShares MSCI EAFE Fund (IVE)	•	-	•	-
iShares MSCI Emerging Markets Fund (IEM)	•	-	•	-
iShares S&P Asia 50 Fund (IAA)	•	-	•	-
iShares S&P 500 Fund (IVV)	•	-	•	-
iShares S&P Global 100 Fund (IOO)	•	-	•	-

Australian Listed Property Trusts				
	IE+ SE ⁶	RP ³	ML ⁵	S

Australand Property Group (ALZ)	-	-	-	-
Bunnings Warehouse Property Trust (BWP)	-	•	•	-
CFS Retail Property Trust (CFX)	-	•	•	-
Charter Hall Office REIT (CQO)	-	•	-	•
Charter Hall Retail REIT (CQR)	-	•	-	•
Commonwealth Property Office Fund (CPA)	-	-	•	-
Dexus Property Group (DXS)	-	•	•	-
Goodman Group (GMG)	-	-	•	-
GPT Group (GPT)	-	-	•	-
ING Industrial Fund (IIF)	-	-	-	-
ING Office Fund (IOF)	-	-	-	-
Mirvac Group (MGR)	-	-	-	-
Stockland (SGP)	-	•	•	-
Thakral Holdings Group (THG)	-	-	-	-
Westfield Group (WDC)	-	•	•	-
Westfield Retail Trust (WRT)	-	-	-	-

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High Yielding Investments					High Yielding Investments				
	IE+ SE ⁶	RP ³	ML ⁵	S		IE+ SE ⁶	RP ³	ML ⁵	S
Adelaide Bank High Yield Trust (AYT)	-	-	-	•	Ramsay Healthcare Convertible Adjusting Rate Equity Securities (RHCPA)	-	-	•	•
AMP Floating Rate Notes (AQNHA)	-	-	-	•	Seven Group Holdings Limited Reset Convertible Redeemable Preference Shares (SVWPA)	-	-	•	•
Bank of Queensland Perpetual Equity Preference Shares (BOQPC)	-	-	-	•	Suncorp Metway Reset Convertible Preference Shares (SBKPA)	-	-	•	•
Bank of Queensland Reset Preference Shares (BOQPA)	-	-	-	•	Sydney Kingsford Smith Interest Earnings Securities (SKIES) (SAKHA)	-	-	-	•
Bendigo Bank Reset Preference Shares (BENPA)	-	-	-	•	Tabcorp Floating Rate Bonds (TAHHA)	-	-	•	•
Bendigo Bank Step Up Preference Shares (BENPC)	-	-	•	•	Westpac TPS Trust Preference Securities (WCTPA)	-	-	•	•
Commonwealth Bank of Australia Perpetual Exchangeable Repurchaseable Listed Shares III (PCAPA)	-	-	•	•	Woolworths Notes (WOWHB)	-	-	•	•
Commonwealth Bank of Australia Perpetual Exchangeable Resaleable Securities PERLS IV (CBAPB)	-	-	•	•					
Commonwealth Bank of Australia Perpetual Exchangeable Resaleable Securities PERLS V (CBAPA)	-	-	•	•					
Dexus Rents Perpetual Exchangeable Step Up Securities (DXRPA)	-	-	•	•					
Hastings High Yield Fund (HHY)	-	-	-	•					
Insurance Australia Group Reset Preference Shares (IAGPA)	-	-	•	•					
John Fairfax Holdings – Stapled Preference Securities (FXJPB)	-	-	•	•					
Macquarie Bank Income Securities (MBLHB)	-	-	•	•					
National Income Securities (NABHA)	-	-	•	•					

The Portfolio Service

List of Investment Strategies

1 February 2011

This document is effective 1 February 2011 as made between Questor and the relevant investment managers. It may be amended or withdrawn at any time.

This List of Investment Strategies is general advice and for the use of The Portfolio Service clients only. The Investment Strategies are generally wholesale investments which may not be offered by the investment managers to retail investors directly.

An investor should seek appropriate advice before making an investment. A retail investor may obtain a Product Disclosure Statement for The Portfolio Service from Client Advisory Services on 1800 221 151, through a financial planner, or from our website www.theportfolioservice.com.au

Symbol Meaning

- available
- not available

1 Investment Management Costs

The investment management cost is an estimate of the amount payable to the underlying manager for investing in your selected investment options. The investment management cost is reflected in the investment options unit price and is not an additional charge.

The investment management costs detailed in this document:

- will be adjusted from time to time to reflect any changes in the fees and costs charged by the underlying Manager.
- takes into account Goods and Services Tax (GST) less any Reduced Input Tax Credit (RITC) entitlement, where applicable.

The following symbols represent where:

- * a performance fee applies
- + this managed fund may be subject to a performance fee. Please refer to the Product Disclosure Statement for the particular managed fund for details
- ^ based on a gearing ratio of 50%
- # the Manager provides a rebate to Questor.

Rebate amounts are apportioned between clients holding units in the investment option, according to their respective investment values. Any rebate amount is invested in a client's cash management account and shows on a client's detailed statement as 'Underlying fee rebate'.

Fund Name	Management Cost in Manager PDS % pa	Less Rebate % pa	Equals Investment Management Cost % pa
Hunter Hall Global Ethical Trust	2.090	0.350	1.740
Lazard Global Listed Infrastructure Fund	0.900	0.068~	0.832
MLC MasterKey Horizon 4 Balanced Fund	1.890	0.950	0.940
Perpetual Industrial Share Fund	1.950	0.960	0.990

~ The fee rebate quoted above is the sum of the four quarterly rebates for the financial year 2009-2010. Each quarterly rebate is calculated based on the average daily market value and the set fee scale. Therefore, the rebate is not a fixed number and is subject to change.

To understand the calculation methodology of the investment management costs applied to your nominated investment strategies, please refer the underlying managers Product Disclosure Statement (PDS) available from your financial planner.

The Portfolio Service

List of Investment Strategies

1 February 2011

2 Buy/Sell spread

A buy/sell spread may be incurred when managed investments are bought or sold. The buy/sell spread is reflected in the unit price.

3 Reinvestment Plan

Where available, income (such as distributions, dividends, dividends and interest) may be automatically reinvested in the same investment option. The Reinvestment Plan is applicable to Investment Essentials, Super Essentials, Personal Investment Plan and the Superannuation Plan. Income for the Retirement Income Plan is automatically invested into your cash management account.

4 Regular Investment Sweep

This is only available in the Investment Essentials, Super Essentials, Personal Investment Plan and the Superannuation Plan.

5 Margin Lending

This only applies to investments in the Investment Essentials and the Personal Investment Plan.

6 Only a limited amount of Listed investments are available through Investment Essentials and Super Essentials. If investing using these plans you can only select the listed investments identified with a •

S This symbol identifies the investment strategies we consider have special emphasis and which provide little diversification. You may invest:

- in an investment strategy classified (S) only if four or more such investments are selected, and/or
- in one or more investment strategies classified (S) where the selection also includes one or more diversified strategies.

An investment strategy classified (S) should not represent a significant proportion of the total investment portfolio.

Note The unit prices shown on investment managers' websites may differ from the investment strategies offered through The Portfolio Service due to timing, rebates and other differences. Authorised representatives should not refer clients to those websites given it may cause confusion.

To the extent permitted by law, Questor Financial Services Limited, its officers, employees, agents or contractors exclude any liability placed for reliance on the contents of this document.