

Retirement Income Plan

Updated Information

19 July 2010

This document updates information contained in the Retirement Income Plan Product Disclosure Statement (PDS). In the case of changes that may be materially adverse, we will advise you by using a supplementary PDS or in another manner permitted by law.

Transition to retirement pension – condition of release

Once you meet a condition of release, the lump sum withdrawal and income payment restrictions relevant to a transition to retirement pension are no longer applicable.

Your transition to retirement pension will convert to an account-based pension:

- on written notification that you met the eligibility requirements to commence an account-based pension, or
- prior to issuing your Annual Pension Review documents for the financial year in which you turn age 65.

Minimum Pension Payment

The Federal Government has announced that it will continue to support self-funded retirees by extending the current drawdown relief provided for account-based superannuation pensions into the 2010-11 year.

The percentage factor applicable to minimum pension payments for the 2010-11 year can be located in the Supplementary Product Disclosure Statement dated 1 July 2009.

This document is intended to provide general advice only and does not take into account your individual objectives, financial situation or needs. You should assess whether the information is appropriate to you and talk to your financial planner before making an investment decision. Applications to invest in The Portfolio Service Retirement Income Plan can only be made on the basis of the current Product Disclosure Statement (PDS) including any available Supplementary Product Disclosure Statements and the application forms accompanying them. You should consider the PDS when deciding whether to acquire, or to continue to hold, the Retirement Income Plan. Copies of the PDS are available on www.theportfolioservice.com.au or by calling Client Advisory Services on 1800 221 151. Neither Questor Financial Services Limited, nor any member of the IOOF group, guarantees the performance of any investment, the achievement of investment targets or the repayment of capital. The issuer is Questor Financial Services Limited (Questor)
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Updated Information

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